

CONTROL – Accounts Receivable

INTRODUCTION

CONTROL's Accounts Receivable module gives you the flexibility to tailor accounts to suit your exact needs and the needs of your customers. Additionally, sophisticated reporting facilities allow you to maintain complete control over all facets of your account customers.

The Accounts Receivable module also **optionally integrates with Order Entry & Invoicing, Point-of-Sale, and General Ledger** module.

The CONTROL Accounts Receivable module includes Account Options, Transactions and, Enquiries and Reports, with more details provided below.

CONTROL ACCOUNTS RECEIVABLE FEATURES

Flexible Account Options

- > Open-item or Balance Forward method is able to be set for each customer
- > You can also set for each customer, 7, 14, 30-days, or any other terms you define.
- > The system provides facilities for extended credit finance accounts with daily interest and arrears calculation
- > You can change accounting method and terms at any time
- > There is a provision for VIP Customer records for bonus points recording and for special pricing
- > A customer record can have an unlimited number of delivery addresses
- > Variable Settlement Discount terms can be selected by customer

Transactions Made Easy

- > Credit notes and payments are aged unless they are allocated
- > Forward-dated invoices are supported and aged to future periods
- > The system provides facilities to generate overdue balance interest charges, administration fees and extended credit interest charges
- > Bank deposit slips for account payments are printed on demand, complete with credit card and cheque details

Comprehensive Enquiries and Reports

- > 'Partial field' search / match facilities allow the selection of customers using any part of the customer's business name or a contact name, phone numbers, etc. This makes it easier as you don't have to remember codes.
- > The Enquiry facility allows instant access to account details, including financial transaction history, current outstanding amounts and complete line item detail of invoices. This also includes outstanding customer orders and up to a page of notes for each customer.
- > Statements are available at period end (for example, seven days, monthly, etc.,) and on demand.
- > Each customer can belong to two customer groups (e.g. industry type and zone) and all reports can optionally be produced with customers grouped by either of these groupings.
- > Aged trial balance can be configured to meet varying needs, including special collection times.
- > The AR module provides comprehensive arrears reports for accounts with scheduled payments, e.g. extended credit.
- > Mailing label facilities are available and can be used for promotions, etc.
- > The system also comes with Easy-to-use Report Writer facility for your special reporting requirements.
- > Optional ODBC connection allows for data manipulation, graphs, and reporting by third party products, including Access and Excel.

SUMMARY

If you have account customers, than CONTROL's Accounts Receivable will easily administer this area for you ensuring monies owing are paid on time, and that your 'assets' are protected. Additionally, powerful reporting and analysis allows for complete control of your Accounts Receivable.

Significantly, CONTROL Accounts Receivable has been designed by Creative Computing, a retail software vendor of more than 25 years where we aim to deliver practical retail software innovations that assist retailers to compete better locally and internationally.