



CONTROL – General Ledger

INTRODUCTION

The CONTROL General Ledger system provides extensive financial control over your business and enables easy visibility of financial results. It is a completely flexible system which allows you to model the company or multi-company group as you wish. A powerful, yet easy-to-use Report Writer lets you tailor financial and management reports to your particular requirements.

The General Ledger module optionally **integrates with the Accounts Receivable, Point of Sale, Order Entry & Invoicing, Inventory Management, Accounts Payable, and Kits and Manufacturing** modules.

The CONTROL General Ledger includes Chart of Accounts, Transactions, Budgets, Bank Reconciliations and Accounting Periods, with more detail provided below.

CONTROL GENERAL LEDGER FEATURES

Flexible Chart of Accounts

- > Chart of Accounts comes with a 15 character alphanumeric account code and is a totally flexible account numbering structure – you can even use your current Chart of Accounts.
- > You are allowed an unlimited number of accounts, cost centres and accounting groupings.
- > The chart may be established in a multi-level hierarchical structure, each level pertaining to a certain degree or detail that may be required by different levels of management.
- > Alternative structures can exist simultaneously.
- > The system includes facilities to clone parts of the chart of accounts for creating new profit centres, divisions, etc.
- > The system enables account structure verification procedures.

Transactions made Easy

- > The system enables entry of Journals, Sundry Receipts & Payments, Sundry Creditor Invoices, and auto-reversing accruals.
- > Journal facilities are provided.
- > Ad-hoc cheque printing is provided with transaction details recorded as a sundry payment.
- > You can post entries to open prior and future periods.
- > Summary totals from other modules can be posted to the General Ledger as often as is required.

Financial Control with Budgets

- > Budgets and forecasts can be stored for any account.
- > Budgets and forecasts can be exported to a spreadsheet, manipulated and re-imported.

Effortless Bank Reconciliation

- > This feature allows for reconciliation of any number of bank accounts.
- > The system enables simple 'marking off' of deposits and presented cheques appearing on the bank statement
- > Comprehensive Bank Reconciliation Reporting is provided.

Flexible Accounting Periods

- > The system handles up to 13 accounting periods in a year, e.g., calendar months or 13 x 4 week periods.
- > Period balances and all transactions can be held for up to 27 months.

Comprehensive Reporting

- > Access powerful, yet easy-to-use report generator for preparing financial and management reporting tailored to your requirements.
- > Reports can be produced showing any nominated level of detail.
- > The system provides for separate financial reporting for Stores and Branches, Departments and Profit Centres, etc.
- > General Ledger handles multi-company consolidations, with inter-company accounts automatically reconciled and minority interests correctly handled.
- > A full audit trail is available at any time.
- > Optional ODBC connection allows for data manipulation, graphs and reporting by third party products, including Access, Excel and Crystal Reports.

SUMMARY

CONTROL's automated General Ledger module is the central repository for all your finances, budgets and forecasts. It enables accurate financial processing, and provides effective and compliant financial management over all your operations.

Significantly, CONTROL General Ledger has been designed by Creative Computing, a retail software vendor of more than 25 years where we aim to deliver practical retail software innovations that assist retailers to compete better locally and internationally.